



Entered on Docket  
February 15, 2007

Hon. Linda B. Riegler  
United States Bankruptcy Judge

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Attorneys for Debtors and Debtors-in-Possession

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA

In re:  
USA COMMERCIAL MORTGAGE COMPANY,  
Debtor.

Case No. BK-S-06-10725 LBR  
Case No. BK-S-06-10726 LBR  
Case No. BK-S-06-10727 LBR  
Case No. BK-S-06-10728 LBR  
Case No. BK-S-06-10729 LBR

In re:  
USA CAPITAL REALTY ADVISORS, LLC,  
Debtor.

Chapter 11

In re:  
USA CAPITAL FIRST TRUST DEED FUND, LLC,  
Debtor.

Jointly Administered Under  
Case No. BK-S-06-10725 LBR

In re:  
USA SECURITIES, LLC,  
Debtor.

**ORDER GRANTING JOINT EMERGENCY  
MOTION FOR ORDER RELATED TO  
IMPLEMENTATION OF CONFIRMED PLAN  
(AFFECTS ALL DEBTORS)**

Affects:  
☒ All Debtors  
☐ USA Commercial Mortgage Company  
☐ USA Securities, LLC  
☐ USA Capital Realty Advisors, LLC  
☐ USA Capital Diversified Trust Deed Fund, LLC  
☐ USA First Trust Deed Fund, LLC

Date: February 15, 2007

Time: 9:30 a.m.

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1 The Court conducted a hearing on February 15, 2007 on the Joint Emergency Motion for  
 2 Order Related to Implementation of Confirmed Plan (the "Motion"), which was filed jointly by the  
 3 Debtors and the four official committees appointed in these jointly-administered cases (the  
 4 "Committees") on February 14, 2007. The Debtors, Committees, and office of the United States  
 5 Trustee all supported hearing the Motion on shortened time. Appearances of counsel were noted  
 6 on the record at the hearing.

7 Having considered the Motion and the arguments of counsel, and finding that notice of the  
 8 Motion was proper and appropriate under the circumstances, that good cause exists for granting  
 9 the Motion and that the relief requested is proper under Section 1142(b) of the Bankruptcy Code,  
 10 it is hereby

11 ORDERED that the Motion is granted; and it is further

12 ORDERED that USACM is authorized to continue to exist after the Effective Date for a  
 13 period of no more than 90 days for the purpose of acting as sub-servicer for Compass under  
 14 USACM's existing mortgage broker license issued by the Mortgage Lending Division of the  
 15 Department of Business and Industry of the State of Nevada ("MLD"), pending a decision by  
 16 MLD on the application of Compass Partners, LLC ("Compass") for a mortgage broker license,  
 17 and to enable Compass to transition to other loan servicing arrangements if its application is  
 18 denied.

19  
 20 Submitted by:  
 21 SCHWARTZER & MCPHERSON LAW FIRM  
 22 and RAY QUINNEY & NEBEKER P.C.

23 By: Annette W. Jarvis  
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18 *First Trust Deed Fund LLC*

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20 **OFFICE OF THE U.S. TRUSTEE**  
21 By: [Signature]  
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